

The Indianapolis National Bank.

Designated United States Depository.
Corner Union and Dearborn Streets.
THEO. P. HATFIELD, President. E. E. REEFORD, Cashier.

MONEY, STOCKS AND GRAIN

New York Bears Discreetly Withdraw While the Bulls Had Their Innings.

Business on 'Change Was Unusually Active and Strong—At Indianapolis Wheat and Corn Underwent a Slight Decline.

THE BOND MARKET.

Railroad Issues Failed to Respond to the Strength in Stocks.

At New York, Saturday, money on call was easy, with no loans, closing offered at 14 per cent.

Prime mercantile paper, 2 1/2 per cent.

Sterling exchange was quiet, but steady at \$4.87 for sixty-day bills and \$4.88 1/2 for demand.

The total sales of stocks were 170,104 shares, including the following: Atchafalaya, 5,570; Chicago Gas, 1,600; Delaware, Lackawanna & Western, 4,910; Erie, 4,970; Louisville & Nashville, 2,400; Missouri Pacific, 3,500; Northwestern, 2,400; Northern Pacific preferred, 8,860; New England, 16,040; Reading, 6,050; St. Paul, 46,330; Union Pacific, 5,000; Western Union, 3,235; Wheeling & Lake Erie, 3,130.

The stock market was unusually active and decidedly strong, displaying the most pronounced tone it has shown for weeks. The bulls were in complete command, and the demonstration against the list in the early dealings soon faded away, and prices took a rapid upward movement. The bank statement was of a neutral character, but it would have had no influence, one way or the other, in any case, against the buying of the specialties by both London and Chicago, especially the latter. Chicago orders to buy were in the market in force, and the bank statement was the leader of the market, both in activity and strength, though the other grangers followed closely. There was a sharp slump in New England in the early trading, but its loss of 1 per cent. had no influence of note, the pressure by the bears on the rest of the list being, however, soon recovered when the market once more began its upward march. A few specialties like Atchafalaya, Erie, Lake Erie and some others made marked gains, but the movement of the day was in the grangers. The close was active and strong at the top figures. The trading reached 170,021 listed and 2,883 unlisted.

Railroad bonds were fairly active, but failed to respond to the general strength in the stock list, as it has failed heretofore to sympathize with its weakness, and while there were a few marked movements in the active issues, the market as a rule, was insignificant. Sales, \$948,000.

Government bonds were dull and steady. The market was negotiated. Closing quotations were:

Four per cent. reg. 116 1/2; U.S. 5 1/2; U.S. 4 1/2; U.S. 3 1/2; U.S. 3; U.S. 2 1/2; U.S. 2; U.S. 1 1/2; U.S. 1; U.S. 3/4; U.S. 1/2; U.S. 1/4; U.S. 1/8; U.S. 1/16; U.S. 1/32; U.S. 1/64; U.S. 1/128; U.S. 1/256; U.S. 1/512; U.S. 1/1024; U.S. 1/2048; U.S. 1/4096; U.S. 1/8192; U.S. 1/16384; U.S. 1/32768; U.S. 1/65536; U.S. 1/131072; U.S. 1/262144; U.S. 1/524288; U.S. 1/1048576; U.S. 1/2097152; U.S. 1/4194304; U.S. 1/8388608; U.S. 1/16777216; U.S. 1/33554432; U.S. 1/67108864; U.S. 1/134217728; U.S. 1/268435456; U.S. 1/536870912; U.S. 1/1073741824; U.S. 1/2147483648; U.S. 1/4294967296; U.S. 1/8589934592; U.S. 1/17179869184; U.S. 1/34359738368; U.S. 1/68719476736; U.S. 1/137438953472; U.S. 1/274877906944; U.S. 1/549755813888; U.S. 1/1099511627776; U.S. 1/2199023255552; U.S. 1/4398046511104; U.S. 1/8796093022208; U.S. 1/17592186044416; U.S. 1/35184372088832; U.S. 1/70368744177664; U.S. 1/140737488355328; U.S. 1/281474976710656; U.S. 1/562949953421312; U.S. 1/1125899906842624; U.S. 1/2251799813685248; U.S. 1/4503599627370496; U.S. 1/9007199254740992; U.S. 1/18014398509481984; U.S. 1/36028797018963968; U.S. 1/72057594037927936; U.S. 1/144115188075855872; U.S. 1/288230376151711744; U.S. 1/576460752303423488; U.S. 1/1152921504606846976; U.S. 1/2305843009213693952; U.S. 1/4611686018427387904; U.S. 1/9223372036854775808; U.S. 1/18446744073709551616; U.S. 1/36893488147419103232; U.S. 1/73786976294838206464; U.S. 1/147573952589676412928; U.S. 1/295147905179352825856; U.S. 1/590295810358705651712; U.S. 1/1180591620717411303424; U.S. 1/2361183241434822606848; U.S. 1/4722366482869645213696; U.S. 1/9444732965739290427392; U.S. 1/18889465931478580854784; U.S. 1/37778931862957161709568; U.S. 1/75557863725914323419136; U.S. 1/151115727451828646838272; U.S. 1/302231454903657293676544; U.S. 1/604462909807314587353088; U.S. 1/1208925819614629174706176; U.S. 1/2417851639229258349412352; U.S. 1/4835703278458516698824704; U.S. 1/9671406556917033397649408; U.S. 1/19342813113834066795298816; U.S. 1/38685626227668133590597632; U.S. 1/77371252455336267181195264; U.S. 1/154742504910672534362390528; U.S. 1/309485009821345068724781056; U.S. 1/618970019642690137449562112; U.S. 1/1237940039285380274899124224; U.S. 1/2475880078570760549798248448; U.S. 1/4951760157141521099596496896; U.S. 1/9903520314283042199192993792; U.S. 1/19807040628566084398385987584; U.S. 1/39614081257132168796771975168; U.S. 1/79228162514264337593543950336; U.S. 1/158456325028528675187087900672; U.S. 1/316912650057057350374175801344; U.S. 1/633825300114114700748351602688; U.S. 1/1267650600228229401496703205376; U.S. 1/2535301200456458802993406410752; U.S. 1/5070602400912917605986812821504; U.S. 1/10141204801825835211973625643008; U.S. 1/20282409603651670423947251286016; U.S. 1/40564819207303340847894502572032; U.S. 1/81129638414606681695789005144064; U.S. 1/162259276829213363391578010288128; U.S. 1/324518553658426726783156020576256; U.S. 1/649037107316853453566312041152512; U.S. 1/1298074214633706907132640822305024; U.S. 1/2596148429267413814265281644610048; U.S. 1/5192296858534827628530563289220096; U.S. 1/1038459371706965525706112657840192; U.S. 1/2076918743413931051412225315683784; U.S. 1/4153837486827862102824450631367568; U.S. 1/8307674973655724205648901262735136; U.S. 1/16615349947311448411297802525470272; U.S. 1/33230699894622896822595605050940544; U.S. 1/66461399789245793645191210101881088; U.S. 1/13292279957849158390382420203762176; U.S. 1/26584559915698316780764840407524352; U.S. 1/53169119831396633561529680815048704; U.S. 1/10633823966279326712315596163209408; U.S. 1/2126764793255865342463119225641681792; U.S. 1/4253529586511730684926238451233635648; U.S. 1/850705917302346136985247690246727136; U.S. 1/1701411834604692273970495380493454272; U.S. 1/3402823669209384547940990760986908544; U.S. 1/6805647338418769095881981521973817088; U.S. 1/13611294676837538171773963043947634176; U.S. 1/27222589353675076343547926087895268352; U.S. 1/54445178707350152687095852175790536704; U.S. 1/10889035741470030537419170435158107408; U.S. 1/217780714829400610748383408703162214112; U.S. 1/435561429658801221496766817406324428224; U.S. 1/8711228593176024429935336348126488544; U.S. 1/1742245718355204885887067269625377088; U.S. 1/3484491436710409771774134539250754176; U.S. 1/6968982873420819543548269078501508352; U.S. 1/13937965746841639087096537557003016704; U.S. 1/27875931493683278174181907114006033408; U.S. 1/55751862987366556348363814228012066816; U.S. 1/111503725974733112696727628456024133632; U.S. 1/223007451949466225393455256912048267264; U.S. 1/44601490389893245078691051382409534528; U.S. 1/89202980779786490157382102764819069056; U.S. 1/178405961595572980314764205529638138112; U.S. 1/356811923191145960629528411058766276224; U.S. 1/713623846382291921259056822117532552448; U.S. 1/142724769276458384251811364435065104896; U.S. 1/285449538552916768503622728870130219792; U.S. 1/57089907710583353700724545774026043584; U.S. 1/114179815421166707401449091540520887168; U.S. 1/22835963084233341480289818308104107336; U.S. 1/45671926168466682960579636616208214672; U.S. 1/91343852336933365921159273232416429344; U.S. 1/182687704673866731842318546464832858688; U.S. 1/365375409347733463684636892929665717376; U.S. 1/73075081869546692736927378585932144752; U.S. 1/146150163739093385473854757171864289504; U.S. 1/292300327478186770947709514343728579008; U.S. 1/584600654956373541895419028687457158016; U.S. 1/116920130991274708379083805737491436032; U.S. 1/2338402619825494167581676114749828720064; U.S. 1/467680523965098833516335222949965744112; U.S. 1/93536104793019766703267044589993148224; U.S. 1/187072209586039533406534089179986296448; U.S. 1/374144419172079066813108178359972592896; U.S. 1/748288838344158133626216356719945195792; U.S. 1/1496577676688316272532427131398903915584; U.S. 1/2993155353376632545064854262797807831168; U.S. 1/5986310706753265090129708525595615662336; U.S. 1/11972621413506530180257417051191123252704; U.S. 1/23945242827013060360514834102382246505408; U.S. 1/47890485654026120721029668204764493010816; U.S. 1/95780971308052241442059336409528986021632; U.S. 1/19156194261604448284011867219057797203264; U.S. 1/38312388523208896568023734438115594404512; U.S. 1/76624777046417793136047468876231188888024; U.S. 1/1532495440928355862720949377524623777664; U.S. 1/30649908818567117254418987550492475552; U.S. 1/612998176371342345088379751009849511104; U.S. 1/1225996352742684700176759502019699022208; U.S. 1/2451992705485369400353519004039398044416; U.S. 1/4903985410970738800707038008078796088832; U.S. 1/980797082194147760141407601615759372177664; U.S. 1/196159416438895520282801403231515184555328; U.S. 1/39231883287779104056560280646303036911104; U.S. 1/78463766575558208113120561281260638182208; U.S. 1/156927533151116416226241025625212536444416; U.S. 1/31385506630223283245248205130425072888832; U.S. 1/62771013260446566490496400260850145777664; U.S. 1/125542026520893132980992800521700291555328; U.S. 1/25108405304178626596198560104340058311104; U.S. 1/50216810608357253192397120208680116622208; U.S. 1/100433621216714506384764400417360233244416; U.S. 1/200867242433429012769528800834720466488832; U.S. 1/401734484866858025539057601669440932977664; U.S. 1/803468969733716051078115203338881859555328; U.S. 1/16069379394674321021562240667776371911104; U.S. 1/32138758789348642043124481335552743822208; U.S. 1/64277517578697284086248962671110486444416; U.S. 1/128555035157394568172497933422210972888832; U.S. 1/257110070314789136344995866844421945777664; U.S. 1/514220140629578272689991733688843891555328; U.S. 1/10284402815911565453799834737776877811104; U.S. 1/20568805631823130907599669475553755622208; U.S. 1/411376112636462618151999389511107113444416; U.S. 1/82275222527292523630399877902222266888832; U.S. 1/16455044505458504726079975580444453777664; U.S. 1/329100890109170094521599511608889067555328; U.S. 1/658201780218340189043199023217781311104; U.S. 1/1316403560376680378086398046435562622208; U.S. 1/26328071207533607561727960928711312444416; U.S. 1/526561424150672151234559218574226888832; U.S. 1/105312284830134430246911843748453777664; U.S. 1/210624569660268860493823687497007555328; U.S. 1/42124913932053772098764737499401511104; U.S. 1/842498278641075441975294749988030222208; U.S. 1/1684996573282150883950589499776060444416; U.S. 1/33699931465643017679011789995521200888832; U.S. 1/67399862931286035358023579991042401777664; U.S. 1/134799725862572070716047159982084803555328; U.S. 1/26959945172514414143209431996416960711104; U.S. 1/53919890345028828286418863992833921422208; U.S. 1/10783978069005765657283772798566784444416; U.S. 1/2156795613801153131456754559713356888832; U.S. 1/4313591227602306262913509119427173777664; U.S. 1/8627182455204612525827018238854347555328; U.S. 1/172543649104092250516540367777086911104; U.S. 1/345087298208184501033080735554173822208; U.S. 1/6901745964163690020661614711083476444416; U.S. 1/1380349192832738004132322842216672888832; U.S. 1/2760698385665476008264645684433345777664; U.S. 1/5521396771330952016529291368866691555328; U.S. 1/110427935426619040330585827377337811104; U.S. 1/220855870853238080661171654754675622208; U.S. 1/4417117417064761613223433095093512444416; U.S. 1/883423483412952322644686618018622688832; U.S. 1/1766846766825904645289373236372453777664; U.S. 1/3533693533651809290578746472744907555328; U.S. 1/706738706730361858115759394548981511104; U.S. 1/141347741346072371623151978909793222208; U.S. 1/2826954826921447432463039578195864444416; U.S. 1/565390965384289486492607915639172888832; U.S. 1/113078193076857897296521543277375777664; U.S. 1/226156386153715794593043086554751555328; U.S. 1/45231277230743158918608611310950311104; U.S. 1/904625544614863178372172226219006222208; U.S. 1/1809251089229726356744344452438012444416; U.S. 1/3618502178459452713488688904876024888832; U.S. 1/7237004356918905426977377809752049777664; U.S. 1/14474008713837810853954755619504099555328; U.S. 1/289480174276756217079095112390081911104; U.S. 1/57896034855351243415819022478016222208; U.S. 1/1157920697107024868316384495560324444416; U.S. 1/231584139421404973663276899112064888832; U.S. 1/463168278842809947326553798224129777664; U.S. 1/926336557685619894653107596448259555328; U.S. 1/185267311537133978930615119289651811104; U.S. 1/370534623074267957861232238579303222208; U.S. 1/7410692461485359157224644771586064444416; U.S. 1/148213849237107183144489895437212888832; U.S. 1/296427698474214362888997870874425777664; U.S. 1/592855396948428725777995741748851555328; U.S. 1/1185710793896857451555991483497711104; U.S. 1/23714215877937149031119829669663222208; U.S. 1/474284317558742980622396593393264444416; U.S. 1/94856863511748596124479318678652888832; U.S. 1/18971372702357115248958635357735577664; U.S. 1/379427454047142304979172707154711555328; U.S. 1/75885490809428460995834541430942311104; U.S. 1/151770981618856921991669082861884622208; U.S. 1/3035419632377138439833381657237724444416; U.S. 1/607083926475427687966676331447544888832; U.S. 1/1214167852950855375933352628895089777664; U.S. 1/2428335705901710751866705257790179555328; U.S. 1/485667141180342150373341051558035911104; U.S. 1/9713342823606843007466821031160071822208; U.S. 1/194266856520136860149336420622014444416; U.S. 1/388533713040273720298672841244028888832; U.S. 1/77706742608054744059734568248805777664; U.S. 1/155413485216109488119469136497611555328; U.S. 1/3108269704322189762389382729952311104; U.S. 1/62165394086443795247787654599046222208; U.S. 1/1243307881728875904955753091980124444416; U.S. 1/248661576345775180991150618396024888832; U.S. 1/497323152691550361982301236792049777664; U.S. 1/994646305383100723964602473584099555328; U.S. 1/198929261076620144792920494716819911104; U.S. 1/397858522153240289585840989433639822208; U.S. 1/79571704